

Century Park Place  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

# **CONTENTS**

- I      AMENDED FINAL OPERATING FUND BUDGET**
- II     AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
ADMINISTRATIVE ASSESSMENTS	72,630	73,001	73,001
MAINTENANCE ASSESSMENTS	10,916	10,916	10,916
DEBT ASSESSMENTS	123,590	123,614	123,614
INTEREST INCOME	60	3,596	3,546
<b>TOTAL REVENUES</b>	<b>\$ 207,196</b>	<b>\$ 211,127</b>	<b>\$ 211,077</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS</b>			
ENGINEERING/INSPECTIONS	1,500	6,000	4,474
MISCELLANEOUS MAINTENANCE	3,750	1,000	0
PAVEMENT REPLACEMENT RESERVE	4,346	4,346	0
INFRASTRUCTURE MAINTENANCE	665	500	0
<b>TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS</b>	<b>\$ 10,261</b>	<b>\$ 11,846</b>	<b>\$ 4,474</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	4,000	2,800	2,800
PAYROLL TAX EXPENSE	306	214	214
MANAGEMENT	32,976	32,976	32,976
LEGAL	9,000	9,000	7,943
ASSESSMENT ROLL	6,750	6,750	6,750
AUDIT FEES	3,500	3,400	3,400
INSURANCE	5,900	6,134	6,134
LEGAL ADVERTISING	775	570	270
MISCELLANEOUS	775	650	486
MEETING ROOM VENUE	0	450	450
POSTAGE	200	175	165
OFFICE SUPPLIES	325	150	128
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,300	4,187	4,187
CONTINUING DISCLOSURE FEE	350	350	350
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 68,332</b>	<b>\$ 67,981</b>	<b>\$ 66,428</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 78,593</b>	<b>\$ 79,827</b>	<b>\$ 70,902</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 128,603</b>	<b>\$ 131,300</b>	<b>\$ 140,175</b>
BOND PAYMENTS	(116,175)	(117,854)	(117,854)
<b>BALANCE</b>	<b>\$ 12,428</b>	<b>\$ 13,446</b>	<b>\$ 22,321</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(4,143)	(1,997)	(1,997)
DISCOUNTS FOR EARLY PAYMENTS	(8,285)	(7,660)	(7,660)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 3,789</b>	<b>\$ 12,664</b>
CARRYOVER FROM PRIOR YEAR	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 3,789</b>	<b>\$ 12,664</b>

FUND BALANCE AS OF 9/30/22	\$62,942
FY 2022/2023 ACTIVITY	\$3,789
FUND BALANCE AS OF 9/30/23	\$66,731

Notes: Fund Balance Includes Pavement Replacement Reserve (\$2,936).  
Reserve Balance To Be Adjusted On 10/1/23.

**AMENDED FINAL BUDGET**  
**CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
Interest Income	25	3,920	3,820
NAV Assessment Collection	116,175	117,854	117,854
<b>Total Revenues</b>	<b>\$ 116,200</b>	<b>\$ 121,774</b>	<b>\$ 121,674</b>
<b>EXPENDITURES</b>			
Principal Payments	35,000	35,000	35,000
Interest Payments	78,050	78,663	78,663
Bond Redemption	3,150	0	0
<b>Total Expenditures</b>	<b>\$ 116,200</b>	<b>\$ 113,663</b>	<b>\$ 113,663</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 8,111</b>	<b>\$ 8,011</b>

FUND BALANCE AS OF 9/30/22	\$152,644
FY 2022/2023 ACTIVITY	\$8,111
FUND BALANCE AS OF 9/30/23	\$160,755

Notes

Reserve Fund Balance = \$58,088\*. Revenue Fund Balance = \$102,667\*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Principal & Interest Payment Of \$74,025

(Principal Payment: \$35,000 + Interest Payment: \$39,025 = \$74,025).

\* Approximate Amounts

**Series 2017 Bond Information**

Original Par Amount =	\$1,785,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	November 1st
Issue Date =	July 2017	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$1,625,000	