

Century Park Place
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

| | FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20 | AMENDED FINAL BUDGET 10/1/19 - 9/30/20 | YEAR TO DATE ACTUAL 10/1/19 - 9/29/20 |
|--|---|---|--|
| REVENUES | | | |
| ADMINISTRATIVE ASSESSMENTS | 66,678 | 67,129 | 67,129 |
| MAINTENANCE ASSESSMENTS | 16,894 | 16,894 | 16,894 |
| DEBT ASSESSMENTS | 123,590 | 123,614 | 123,614 |
| INTEREST INCOME | 24 | 193 | 193 |
| TOTAL REVENUES | \$ 207,186 | \$ 207,830 | \$ 207,830 |
| EXPENDITURES | | | |
| MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS | | | |
| ENGINEERING/INSPECTIONS | 1,500 | 1,600 | 1,600 |
| MISCELLANEOUS MAINTENANCE | 10,855 | 2,000 | 0 |
| INFRASTRUCTURE MAINTENANCE | 3,525 | 2,000 | 0 |
| TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS | \$ 15,880 | \$ 5,600 | \$ 1,600 |
| ADMINISTRATIVE EXPENDITURES | | | |
| SUPERVISOR FEES | 0 | 0 | 0 |
| MANAGEMENT | 30,876 | 30,876 | 30,876 |
| LEGAL | 9,000 | 6,463 | 6,463 |
| ASSESSMENT ROLL | 6,750 | 6,750 | 6,750 |
| AUDIT FEES | 3,200 | 3,200 | 3,200 |
| INSURANCE | 5,500 | 5,251 | 5,251 |
| LEGAL ADVERTISING | 900 | 900 | 597 |
| MISCELLANEOUS | 1,150 | 600 | 197 |
| POSTAGE | 250 | 115 | 105 |
| OFFICE SUPPLIES | 400 | 205 | 183 |
| DUES & SUBSCRIPTIONS | 175 | 175 | 175 |
| TRUSTEE FEES | 3,500 | 3,180 | 3,180 |
| CONTINUING DISCLOSURE FEE | 1,000 | 350 | 350 |
| TOTAL ADMINISTRATIVE EXPENDITURES | \$ 62,701 | \$ 58,065 | \$ 57,327 |
| TOTAL EXPENDITURES | \$ 78,581 | \$ 63,665 | \$ 58,927 |
| REVENUES LESS EXPENDITURES | \$ 128,605 | \$ 144,165 | \$ 148,903 |
| BOND PAYMENTS | (116,175) | (118,071) | (118,071) |
| BALANCE | \$ 12,430 | \$ 26,094 | \$ 30,832 |
| COUNTY APPRAISER & TAX COLLECTOR FEE | (4,143) | (2,002) | (2,002) |
| DISCOUNTS FOR EARLY PAYMENTS | (8,287) | (7,293) | (7,293) |
| EXCESS/ (SHORTFALL) | \$ - | \$ 16,799 | \$ 21,537 |
| CARRYOVER FROM PRIOR YEAR | 0 | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ 16,799 | \$ 21,537 |

| | |
|----------------------------|----------|
| FUND BALANCE AS OF 9/30/19 | \$23,046 |
| FY 2019/2020 ACTIVITY | \$16,799 |
| FUND BALANCE AS OF 9/30/20 | \$39,845 |

AMENDED FINAL BUDGET
CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

| | FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20 | AMENDED FINAL BUDGET 10/1/19 - 9/30/20 | YEAR TO DATE ACTUAL 10/1/19 - 9/29/20 |
|----------------------------|---|---|--|
| REVENUES | | | |
| Interest Income | 25 | 91 | 91 |
| NAV Assessment Collection | 116,175 | 118,071 | 118,071 |
| | | | |
| Total Revenues | \$ 116,200 | \$ 118,162 | \$ 118,162 |
| | | | |
| EXPENDITURES | | | |
| Principal Payments | 30,000 | 30,000 | 30,000 |
| Interest Payments | 81,550 | 82,075 | 82,075 |
| Bond Redemption | 4,650 | 0 | 0 |
| Total Expenditures | \$ 116,200 | \$ 112,075 | \$ 112,075 |
| | | | |
| Excess/ (Shortfall) | \$ - | \$ 6,087 | \$ 6,087 |

| | |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/19 | \$136,826 |
| FY 2019/2020 ACTIVITY | \$6,087 |
| FUND BALANCE AS OF 9/30/20 | \$142,913 |

Notes

Reserve Fund Balance = \$58,087*. Revenue Fund Balance = \$84,826*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest Payment Of \$70,775

(Principal Payment: \$30,000 + Interest Payment: \$40,775 = \$70,775).

* Approximate Amounts

Series 2017 Bond Information

| | | |
|----------------------------|---------------|--------------------------------|
| Original Par Amount = | \$1,785,000 | Annual Principal Payments Due: |
| Interest Rate = | 3.5% - 5.0% | November 1st |
| Issue Date = | July 2017 | Annual Interest Payments Due: |
| Maturity Date = | November 2047 | May 1st & November 1st |
| Par Amount As Of 9/30/20 = | \$1,725,000 | |