

Century Park Place
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
ADMINISTRATIVE ASSESSMENTS	65,167	65,863	65,863
MAINTENANCE ASSESSMENTS	18,367	18,367	18,367
DEBT ASSESSMENTS	123,590	123,590	123,590
INTEREST INCOME	480	4,900	4,872
TOTAL REVENUES	\$ 207,604	\$ 212,720	\$ 212,692
EXPENDITURES			
MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS			
ENGINEERING/INSPECTIONS	2,000	2,000	1,209
MISCELLANEOUS MAINTENANCE	3,750	1,000	0
PAVEMENT REPLACEMENT RESERVE	7,050	7,050	0
STORMWATER MANAGEMENT RESERVE	3,800	3,800	0
INFRASTRUCTURE MAINTENANCE	665	300	0
TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	\$ 17,265	\$ 14,150	\$ 1,209
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	4,000	1,200	1,200
PAYROLL TAX EXPENSE	306	92	92
MANAGEMENT	33,960	33,960	33,960
LEGAL	9,000	11,200	9,295
ASSESSMENT ROLL	6,750	6,750	6,750
AUDIT FEES	3,500	3,500	3,500
INSURANCE	6,600	6,594	6,594
LEGAL ADVERTISING	775	7,400	6,334
MISCELLANEOUS	750	750	349
MEETING ROOM VENUE	1,000	480	480
POSTAGE	200	275	262
OFFICE SUPPLIES	325	250	209
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,200	4,187	4,187
CONTINUING DISCLOSURE FEE	350	0	350
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 71,891	\$ 76,813	\$ 73,737
TOTAL EXPENDITURES	\$ 89,156	\$ 90,963	\$ 74,946
REVENUES LESS EXPENDITURES	\$ 118,448	\$ 121,757	\$ 137,746
BOND PAYMENTS	(116,175)	(117,961)	(117,961)
BALANCE	\$ 2,273	\$ 3,796	\$ 19,785
COUNTY APPRAISER & TAX COLLECTOR FEE	(4,142)	(2,001)	(2,001)
DISCOUNTS FOR EARLY PAYMENTS	(8,285)	(7,437)	(7,437)
EXCESS/ (SHORTFALL)	\$ (10,154)	\$ (5,642)	\$ 10,347
CARRYOVER FROM PRIOR YEAR	10,154	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (5,642)	\$ 10,347
GROSS FUND BALANCE AS OF 9/30/23		\$75,397	
FY 2023/2024 ACTIVITY		(\$5,642)	
GROSS FUND BALANCE AS OF 9/30/24		\$69,755	
RESERVE FUND BALANCES AS OF 9/30/24		\$7,282	
NET FUND BALANCE AS OF 9/30/24		\$62,473	

Reserve Balances (Pavement & Stormwater) To Be Increased On 10/1/24.

AMENDED FINAL BUDGET
CENTURY PARK PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	250	8,029	8,029
NAV Assessment Collection	116,175	117,961	117,961
Total Revenues	\$ 116,425	\$ 125,990	\$ 125,990
EXPENDITURES			
Principal Payments	35,000	35,000	35,000
Interest Payments	76,563	77,306	77,306
Bond Redemption	4,862	0	0
Total Expenditures	\$ 116,425	\$ 112,306	\$ 112,306
Excess/ (Shortfall)	\$ -	\$ 13,684	\$ 13,684

FUND BALANCE AS OF 9/30/23	\$161,382
FY 2023/2024 ACTIVITY	\$13,684
FUND BALANCE AS OF 9/30/24	\$175,066

Notes

Reserve Fund Balance = \$58,087*. Revenue Fund Balance = \$116,979*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Principal & Interest Payment Of \$73,281

(Principal Payment: \$35,000 + Interest Payment: \$38,281 = \$73,281).

* Approximate Amounts

Series 2017 Bond Information

Original Par Amount =	\$1,785,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	November 1st
Issue Date =	July 2017	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st

Par Amount As Of 9/30/24 = \$1,590,000